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The cases at the end of each chapter add a lot of value to the text because they get students to focus on the specific issues detailed in each chapter. By picking apart different companies' financial statements we learned to use financial statements to assess the success or failure of companies' efforts to carry out their business strategies.

There is strong demand among business students for course materials

that provide a framework for using financial statement data in a variety of business analysis and valuation contexts. **BUSINESS ANALYSIS & VALUATION: USING FINANCIAL STATEMENTS, 5E** allows you to undertake financial statement analysis using a four-part framework-- (1) business ...

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use financial statement analysis as an integral part of the strategic

analysis of firms; interpret financial statements, analyze cash flows, make judgments about earnings quality and uncover hidden assets and liabilities; apply financial statement analysis prospectively to forecast and value firms by applying modern accounting-based technologies.

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decision contexts. Framework for Analysis

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Chapter 1 A Framework for Business Analysis and Valuation Using Financial Statements Discussion Questions 1. John, who has just completed his first finance course, is unsure whether he should take a course in business analysis and valuation using financial statements, since he believes that financial analysis adds little value, given the

efficiency of capital markets.

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